

# Tax Deduction Categories for Healing Arts Worksheet

by \$MONEY WITCH\$

[healyourfinances.com](http://healyourfinances.com)

## OFFICE

Office rent

Home office deduction- need sq ftage used exclusively for biz, totaly sq ftage, and rent or mortgage + utilities (separate)

Equipment/furniture for your space or home office

Gas and electric for space or a percentage for home office

Office supplies- like Office Max stuff and shipping supplies

Office Supplies- like toilet paper, cleaning supplies, tea, etc

Laundry for massage linens, etc.

Cell phone- what % do you use it for (self vs biz)

Internet bill- what % do you use for self vs biz

Electronics- tablet, computer, etc. May need to be depreciated over a few years.

## MATERIALS

Book, magazines, reference material

Herbs, crystals, etc that are related to your work as tools or research

Cost Of Goods Sold (COGS): what goes into a product for resale- labels, printing, herbs, bottling

Inventory/ Wholesale: Goods you purchased from others to re-sell

## TRANSPORTATION & MEALS

Cabs, subways, buses, lyft, uber etc. NOT "commuting", only biz related or visiting clients

Vehicle- either a work based percentage of actual costs or standard mileage plus tolls & parking

Equipment or Vehicle rental – uhaul, car, etc

Business meals and entertainment: any meal or event

## LEGAL

Business and malpractice insurance

Legal and professional fees- including graphic designers, etc

Bank fees, check printing, etc

## BUSINESS SERVICES

Photocopying/ Faxing/ Scanning /Printing etc

Messengers, private mail carriers, postage, shipping

Promotion/advertising- biz cards, web hosting, paid social media

Online Sellers Fees: Etsy, Paypal, etc/ Square Fees

Space rentals for events, etc

Software & Apps for your biz

Tax preparation- the % that is for your Schedule C & Schedule SE or biz taxes if incorporated

Accounting & Bookkeeping- services, apps, software, training

## VARIOUS

Memberships (professional organizations)

Conferences- Fees, Materials, & Travel

Courses/ Workshops

Healing Treatments & Consultations (related to your field)

Psychotherapy/psychoanalysis (if you are a therapist)

Supervision or mentorship

Contract Labor- \$ you pay to other people to help you. Must issue a 1099 form if you pay \$600 to a person in a year

Health Insurance premiums (on 1040 form, not Schedule C)